

Fact Sheet Canada

THE CANADIAN ECONOMY

The U.S. and Canada enjoy an economic partnership unique in the world. The two nations share the world's largest and most comprehensive trading relationship, which supports millions of jobs in each country. In 2008, total trade between the two countries was \$597 billion. The two-way trade that crosses the Ambassador Bridge between Detroit, Michigan and Windsor, Ontario equals all U.S. exports to Japan. Canada's importance to the U.S. is not just a border-state phenomenon: Canada is the leading export market for 36 of the 50 U.S. States, and ranked in the top three for another 10 States.

With the onset of the global economic crisis in late 2008, the value of the Canadian dollar dropped significantly from the exchange rate of 2007, when it reached parity with the U.S. dollar. However, it has regained strength and is approximately US\$1 to CND\$1.1346 as of June 2009. Moreover, the Canadian Government announced Canada's Economic Action Plan, January 2009, which will provide \$30 billion in support of the Canadian economy during the global economic recession.



CANADA'S BEST PROSPECTS FOR U.S. EXPORTERS

1. Medical Devices
2. Safety and Security Equipment
3. Agricultural Machinery and Equipment
4. Aerospace and Defense
5. Consumer Electronics
6. Travel and Tourism
7. Automotive Aftermarket Parts & Accessories/Service Equipment
8. Computer Hardware
9. Telecommunications Equipment
10. Computer Software
11. Oil and Gas Field Machinery
12. Electrical Power Systems

Note: 1 US Dollar = 1.14072 CDN as of May 2009

CANADA FACTS

- ✳ Canada's population is 33,212,696 with 90% of the population living within 160 miles of the Canada/U.S. border
- ✳ 5,000 mile border with over 140 border crossings
- ✳ The capital city of Canada is Ottawa, Ontario
- ✳ Canada is the second largest country in the world (3.8 million sq. mi.)
- ✳ The Government is a Confederation with a parliamentary Democracy
- ✳ The Prime Minister is the Head of the Government
- ✳ Canada has 10 provinces and 3 territories
- ✳ The largest populated cities are; Toronto, Ontario - 5.5M; Montreal, Quebec - 3.7M; Vancouver, British Columbia - 2.1M.
- ✳ Canada has two official languages: English and French.
- ✳ Canada's National Day is July 1 – Canada Day
- ✳ Canada is a G-7 economy
- ✳ Canada's GDP US\$1.266 Trillion; GDP Per Capita US\$38,435; Average GDP Growth Rate – 1.8%
- ✳ Since the North American Free Trade Agreement (NAFTA), total two-way merchandise trade between the U.S. and Canada has grown by 265%*.
- ✳ Two-way trade in goods in 2008 was US\$597 billion or US\$1.6 billion/day
- ✳ 20 % of U.S. exports go to Canada - US\$261.4 billion
- ✳ 80% of Canada's exports go to the U.S. – US\$335.6 billion
- ✳ Canada ranks second largest in terms of global proven crude oil reserves (15%), after Saudi Arabia
- ✳ The number one source of US crude oil imports for March 2009 was Canada with 1.845 million barrels per day
- ✳ The number one source of US petroleum imports for March 2009 was Canada with 2.438 million barrels per day

*1993 from US\$211B to US\$567B